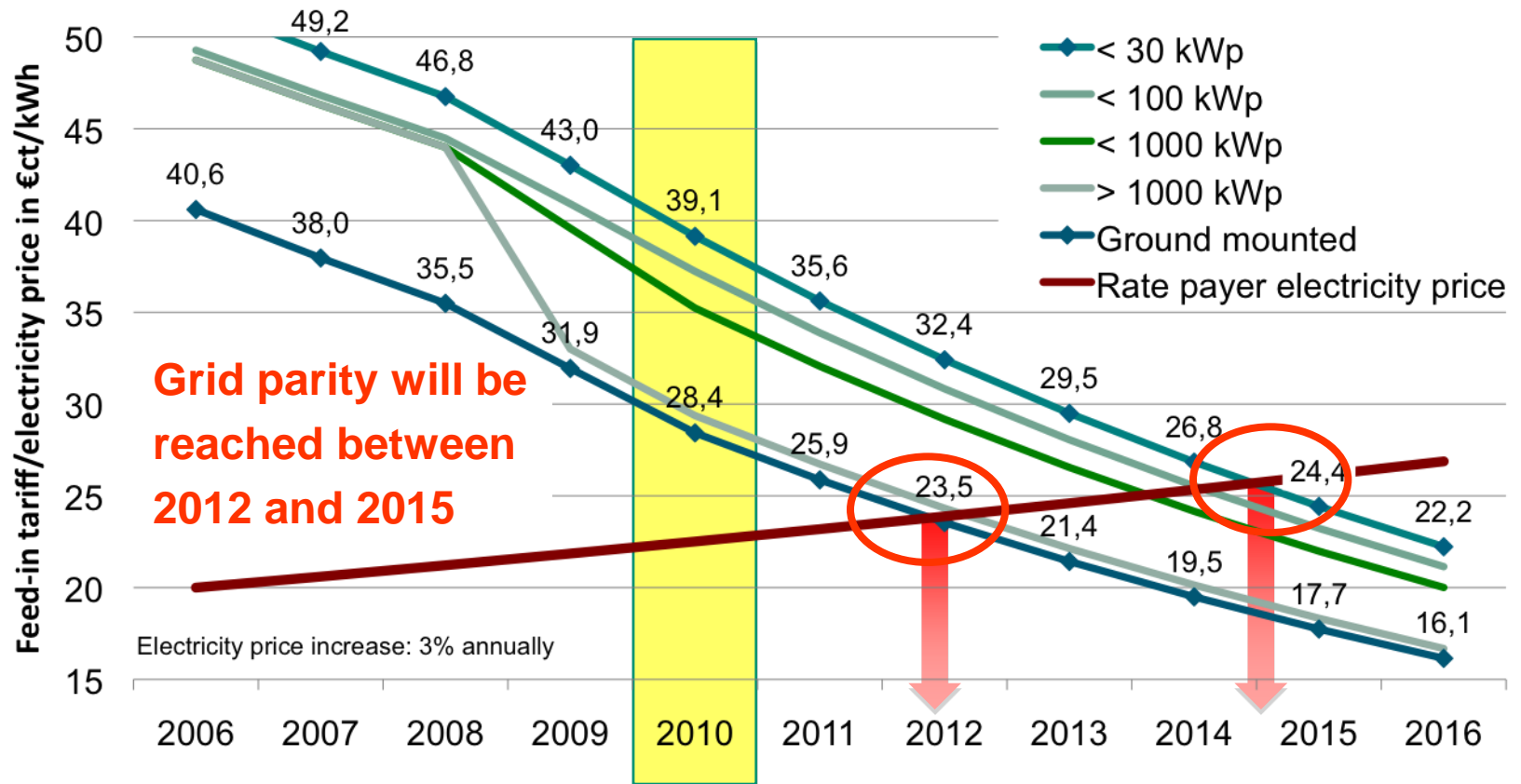
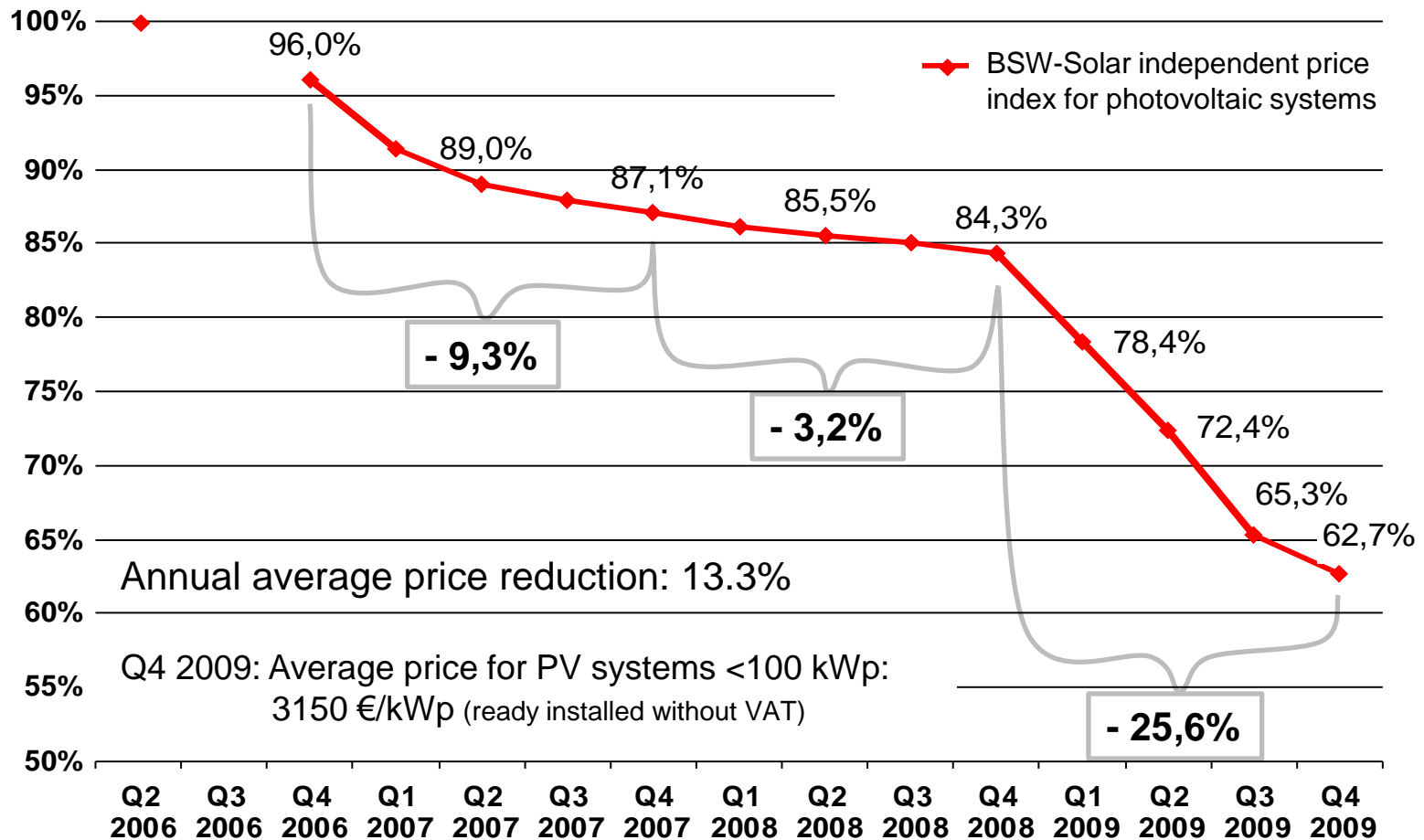


Grid parity will be reached in only a few years

Grid parity = electricity price of private customers equal to solar electricity price
(PV Feed-in tariff without additional reduction in July 2010)



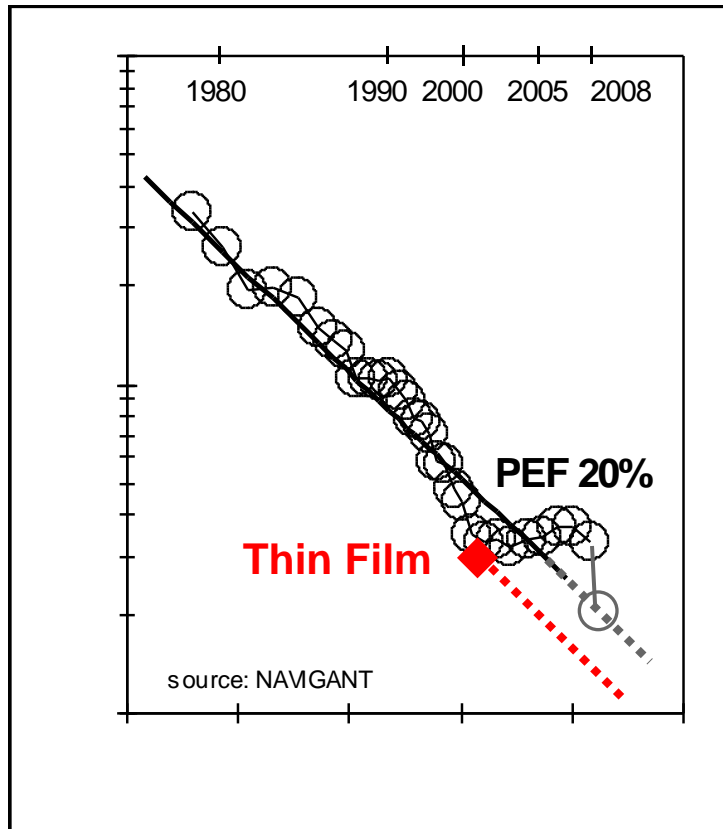
PV module and system prices already dropped strongly



Source: Representative survey at 100 installers by EuPD-Research on behalf of BSW-Solar

PV module price is back on the learning curve

Learning curve PV modules



Source: Hoffmann, EPIA

Technological progress

- **Wafer thickness**
0,7mm → 0,15mm
- **Kerf loss**
0,5mm → 0,10mm
- **Module efficiency**
8% → 22%
- **Automation**
Industrial production
- **Economy of scale**
0,1MW → 200MW